

Board Bulletin

June 25, 2021

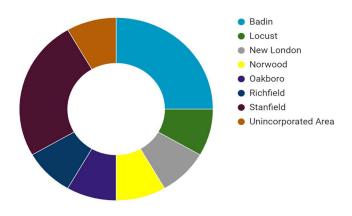
Economic Development Update

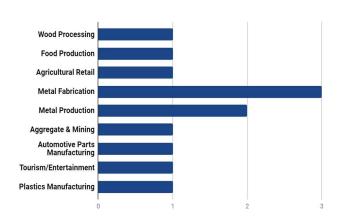
The current number of projects with activity in the past six (6) months is twelve (12). There was one (1) new active project leads in the past 30 days.

Staff responded to three (3) Requests for Information (RFIs) in the past 30 days. Two (2) of these requests were generated by the Economic Development Partnership of NC and the other was generated by the Charlotte Regional Business Alliance.

EDC staff made five (5) existing industry visits in the past 30 days.

Below please find a series of charts with the location and type of the various active projects:





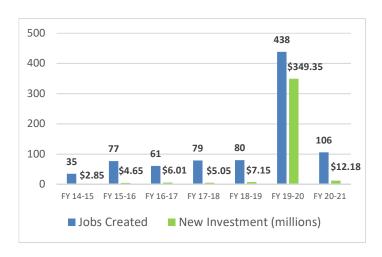
Economic Development Outcomes - Fiscal Year Comparison

Two (2) of the metrics Stanly County utilizes to assess the performance of our economic development efforts are the number of new jobs created and the amount of new taxable investment associated with companies expanding or locating in Stanly County.

These figures only represent those companies that engaged or sought assistance from Stanly County's Economic Development Office.

Below please find a chart illustrating the new jobs and total new investment results over the past seven (7) fiscal years (July 1-June 30).

Please note the results in FY 2019-2020 were significantly enhanced by the announcement of Charlotte Pipe relocating its foundry operations to Oakboro.



Based on the information above, FY 20-21 has been a productive year when compared to five of the previous six fiscal years. The numbers are even more encouraging given the results occurred during a global pandemic.